

**From:** Nils Larsen <NLarsen@egii.com>  
**Sent:** Friday, May 18, 2007 8:43 PM (GMT)  
**To:** Patel, Raju <raju.n.patel@bankofamerica.com>; Bigelow, Chandler <cbigelow@tribune company.com>  
**Cc:** Seaton, Scott <scott.seaton@bofasecurities.com>  
**Subject:** RE: Bank of America Revolver Exposure

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Raju:

I appreciate the heads up with regard to your institutional intentions. Based on our previous conversations and the information in the market I am not surprised to hear this although I have a difficult time reconciling the decision with your earlier stated desires to have a greater exposure to the credit.

I would be interested in understanding your change in appetite for the credit and the difficulties you experienced in coordinating with the other book-runners. It is hard to take this as a sign of confidence from BofA but I am willing to be persuaded otherwise.

Nils

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**From:** Patel, Raju [mailto:raju.n.patel@bankofamerica.com]  
**Sent:** Friday, May 18, 2007 1:31 PM  
**To:** Nils Larsen; cbigelow@tribune.com  
**Cc:** Seaton, Scott  
**Subject:** Bank of America Revolver Exposure

I wanted to be upfront with you and let you know that Bank of America will be looking to sell our current \$105.0MM revolver exposure to around \$70.0MM.

There was some discussion about revolver sell-down in coordination with the joint book-runners but, apparently a solution was not achievable.


I tried calling both of you but, understand that you are on conference calls.

I wanted to make sure you heard directly from me instead of the others and in a timely manner.

Please don't take it as a sign of not supporting you. Scott and I would put our own personal money into the transaction if we could do it legally without violating any banking rules/regulations.

Thanks.

Raju N. Patel  
Senior Vice President  
Bank of America  
Banc of America Securities  
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Chicago, IL 60604

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